

**NORTH DAKOTA RETIREMENT AND INVESTMENT OFFICE  
STATE INVESTMENT BOARD MEETING  
FT. UNION ROOM - STATE CAPITOL  
FRIDAY, FEBRUARY 15, 2002  
8:30 A.M. CST**

**AGENDA**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. MINUTES**

**IV. MONITORING**

- A. Quarterly Investment Report – Pension Trust – Mr. Troup (enclosed)
- B. Quarterly Investment Report – Insurance Trust – Mr. Troup (enclosed)

**V. BOARD EDUCATION**

- A. Alliance Capital Management – Mr. Paul Troup, Callan Associates
- B. High Yield Domestic Fixed Income – Mr. Dick Graf, Criterion
- C. Distressed Debt Investment – Mr. Ed Chestnut, Atlantic-Pacific Capital, Mr. David Matlin, Mr. Mark Peterson, Credit Suisse First Boston

**VI. GOVERNANCE**

- A. Investments
  - 1. Work on Domestic Fixed Income – Mr. Cochrane
  - 2. Work on Private Equity - Mr. Cochrane (enclosed)
  - 3. Work on International Equity – Mr. Cochrane (enclosed)
- B. Administration
  - 1. Callan Investments Institute – Commissioner Poolman, Mr. Lofthus

**VII. OTHER**

SIB meeting – March 22, 2002, 8:30 a.m. – Ft. Union Room, State Capitol

**VIII. ADJOURNMENT**

<b>Any person who requires an auxiliary aid or service must contact the Executive Director of the Retirement and Investment Office at 701/328-9885 (Relay ND 800/366-6888) at least three (3) days prior to the scheduled meeting.</b>
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